

**14 July 2025**
**Mutual Funds**
**June 2025 Funds Model Portfolio Update (June 2025: +1.9%, YTD: +2.4%)**
**Key Points**

- No changes were made in June.

**Indices and Funds Model Portfolio (FMP) Performance**

Market Indices	Jun 2025	YTD 2025	3Y Ann.	5Y Ann.	2024	2023
MSCI ACWI GR USD	4.5	10.3	17.9	14.2	18.0	22.8
MSCI World GR USD	4.3	9.8	18.9	15.1	19.2	24.4
S&P 500 TR USD	5.1	6.2	19.7	16.6	25.0	26.3
NASDAQ Composite TR USD	6.6	5.9	23.7	16.0	29.6	44.6
MSCI AC Asia Pac Ex JPN GR USD	5.8	14.3	10.1	7.5	10.6	7.7
MSCI AC ASEAN GR USD	0.2	6.1	9.1	5.9	12.4	0.8
MSCI China GR USD	3.7	17.5	3.3	-0.8	19.7	-11.0
FTSE Bursa Malaysia 100 TR MYR	1.8	-6.5	7.9	5.3	21.5	4.5
FTSE Bursa Malaysia Small Cap TR MYR	-0.3	-13.5	5.4	8.0	12.7	12.9
Bloomberg Global Aggregate TR USD	1.9	7.3	2.7	-1.2	-1.7	5.7
Bloomberg Global High Yield TR USD	2.3	6.8	11.8	5.7	9.2	14.0
Bloomberg Asian Pacific Aggregate TR USD	1.0	5.3	-0.2	-2.5	-4.5	-0.9
RAM Quant Shop MGS Bond All TR	0.4	4.1	6.2	3.4	4.0	6.3

Source: Morningstar

**Funds Model Portfolio (FMP)**

As at 30-Jun-25 in MYR

Asset Class & Allocation (%)	Market Allocation	Target Weight %	Fund Name	Currency Class	Performance (%), in MYR			3 Year Std Dev
					MTD	YTD	2024	
Fixed Income, 42.5	Global	15	AHAM World Series Global Income	MYR-H	1.7	3.9	1.8	6.0
	Regional	10	AHAM Asia Bond	MYR	1.0	2.2	4.6	4.5
	Local	5	Opus Fixed Income	MYR	0.3	3.4	3.7	1.5
		7.5	Principal Lifetime Bond	MYR	0.3	3.2	4.1	1.7
		5	Principal Sustainable Dynamic Bond	MYR	0.3	2.8	3.2	1.0
Equity, 30	Global / DM	5	Amundi International	USD	1.7 ^	4.0 *	7.3	10.3
		2.5	TA Global Absolute Alpha	MYR	6.2	5.1	25.2	15.7
		5	AHAM World Ser. Global Sustainability	MYR-H	2.3	5.7	0.3	14.3
		5	Principal Global Titans	MYR	2.2	3.7	10.0	12.8
	Regional / Asia / ASEAN	5	Principal Asia Pacific Dynamic Income	MYR	3.6	4.0	4.0	11.3
		2.5	TA Asia Absolute Alpha	MYR-H	9.5	4.3	11.4	17.3
		2.5	Singular ASEAN	MYR	2.0	-8.7	12.8	9.6
		2.5	Principal ASEAN Dynamic	MYR	-2.5	-10.8	15.0	8.7
Mixed Asset, 20.5	Global Malaysia	15.5	Principal Strategic Global Growth	MYR-H	3.8	6.0	-1.9 (SI)	9.1
		5	Principal Lifetime Balanced Income	MYR	1.0	-6.6	20.5	7.1
Alternatives & Cash, 7	Global	5	TA Private Investment	EUR	0.0	na	na	15.8
	Local	2	Opus Cash Extra	MYR	0.3	2.0	3.2	0.2
<b>Model Portfolio Return (including realised funds and FX translation), in MYR</b>					<b>1.9</b>	<b>2.4</b>	<b>4.6</b>	<b>6.0</b>

^ MTD Performance in USD (base) - Amundi International: +2.8%

SI = Since inclusion

\* YTD Performance in USD (base) - Amundi International: +10.5%

FMP Returns	Jun 2025	YTD	2024	2023	2022	2021	2020	2019	2018	2017
in MYR	1.9%	2.4%	4.6%	7.6%	-13.1%	5.3%	10.4%	11.5%	-4.4%	6.1%

Sources: Bloomberg, Respective fund houses, CIMB Chief Investment Office. Returns are net of sales fees

**14 July 2025****Mutual Funds****FMP Review of the Month**

- The FMP returned **+1.9% in June 2025**, bringing the YTD return to +2.4%.
- MYR strengthened against the USD in June by 1.1%, and 5.9% YTD. Consequently, the MYR denominated funds with a USD base currency, additionally suffered forex losses.
- **Top performers:**  
TA Asia Absolute Alpha (+9.5%),  
TA Global Absolute Alpha (+6.2%), and  
Principal Strategic Global Growth (+3.8%).
- **Top detractor:**  
Principal ASEAN Dynamic (-2.5%).
- All but one **Equity Fund** ended the month positive. June was a strong month for global equities as markets were buoyed by a combination of easing trade tensions and renewed optimism over corporate earnings. U.S. large-cap gains were led by tech giants and a broader participation from small- and mid-cap names. Emerging markets outperformed developed peers, particularly Greater China and Korea. The ASEAN region on aggregate ended flat but Principal ASEAN Dynamic additionally suffered forex losses.
- **Fixed Income Funds** also posted a positive month, supported by a decline in yields across major economies, and softer macro data. U.S. Treasury yields fell after the release of Q1 GDP that was weaker than expected, and inflation data suggested continued disinflation. Investment-grade and high-yield credit spreads tightened, aided by strong demand and a return of risk appetite. Asian Fixed Income also saw gains, driven by falling yields and stabilizing currencies.

**14 July 2025**
**Mutual Funds**
**Recommended Funds Performance as at 30 June 2025**
**Equity Funds - Core**

Wholesale / Retail	Investment Area and Type	Fund Name	Currency classes	Inception Date	Fd Size RM mil	NAV	MTD (%)	3M (%)	6M (%)	YTD (%)	3Y Ann. (%)	5Y Ann. (%)	Ann. since Inception
<b>Global</b>													
Whole/s	Global Equities	Amundi International (USD)	USD, MYR (H)	03May16		1.6110	2.8	5.3	10.5	10.5	11.1	9.4	6.4
		Amundi International (MYR) (H)		03Sep15	33.7	1.4611	2.6	4.4	9.0	9.0	7.6	7.5	5.6
Retail	Global Equities	Principal Global Titans (MYR)	MYR, USD	18Jul05	765.7	0.9482	2.2	3.5	3.7	3.7	13.0	10.1	7.0
Whole/s	Global Equities	AHAM Wld Ser Global Sustainability USD	MYRH, USD, SGD, AUDH	14Sep20	152.9	0.6768	2.4	6.3	6.9	6.9	10.8	na	6.5
		AHAM WS Global Sustainability MYRH				0.6386	2.3	5.7	5.7	5.7	8.0	na	5.2
Whole/s	Global Equities	TA Global Absolute Alpha (USD)	MYR, USD, SGD	28Jun19		2.3358	6.2	15.7	10.1	10.1	20.9	15.7	16.4
		TA Global Absolute Alpha (MYR-A)		28Jun19	343.1	2.4210	6.2	11.3	5.1	5.1	19.3	15.7	17.0
Whole/s	Global Equities	RHB Global Extended Alpha (USD)	MYR (H), USD	03Oct18	55.3	1.9104	5.7	9.5	8.8	8.8	17.4	9.7	10.1

**Regional**

Whole/s	Asia Focused Equities	AHAM Flexi II <b>[U.R.]</b>	MYR	27Jan14	2.8	0.7764	(1.8)	(5.2)	(5.8)	(5.8)	0.5	(0.8)	3.8
Retail	Asia Focused Equities	TA Asia Absolute Alpha (USD)	MYR, MYRH, USD, SGD, AUDH, GBPH, RMBH	12May20		0.5867	10.0	6.4	5.6	5.6	0.1	3.6	4.3
		TA Asia Absolute Alpha (MYR)		12May20	891	0.4796	8.8	0.9	(0.6)	(0.6)	(1.5)	3.3	3.9
		TA Asia Absolute Alpha (MYRH)				0.5385	9.5	5.5	4.3	4.3	(2.7)	2.0	2.6
Retail	Asia Pacific ex Japan Equities	Principal Asia Pac Dynamic Income USD	MYR, USD, SGD	30Sep15		0.8387	4.8	6.6	10.7	10.7	5.2	6.1	6.6
		Principal Asia Pac Dynamic Income MYR		25Apr11	952	0.2276	3.6	1.0	4.0	4.0	3.3	5.4	9.0
Whole/s	Asia Pacific ex Japan Equities	Principal Dynamic Growth (USD)	USD, SGD	22Jul15	73.8	1.9797	5.1	7.4	11.2	11.2	6.9	6.9	7.1
		Principal Dynamic Growth (SGD)		22Jul15		1.8156	3.8	2.1	4.0	4.0	3.8	5.0	6.2
Retail	Asia Pac ex Japan Shariah Equities	Principal Islamic Asia Pacific Dynamic Equity <b>[U.R.]</b>	MYR	02Jun06	2,822	0.5676	5.5	0.8	1.3	1.3	(0.9)	2.6	4.2
Whole/s	Asia Focused Equities	AHAM Wld Ser Dividend Value (MYR)	MYR, USD, SGD, AUD	08Jun15	76.4	0.5686	4.5	6.9	8.5	8.5	5.7	6.8	4.3
		AHAM Wld Ser Dividend Value (USD)		08Jun15		0.5140	5.7	12.7	15.2	15.2	7.4	7.2	3.4
Whole/s	ASEAN Equities	Singular ASEAN (MYR)	MYR, USD	15Feb22	171.2	1.0752	2.0	1.5	(8.7)	(8.7)	2.8	na	0.4
Retail	ASEAN Equities	Principal ASEAN Dynamic (MYR)	MYR, USD	03Mar15	177.4	0.8679	(2.5)	(3.1)	(10.8)	(10.8)	3.4	7.0	6.0
		Principal ASEAN Dynamic (USD)		03Mar15		0.7841	(1.4)	2.1	(5.3)	(5.3)	5.0	7.4	4.7

**Local (Malaysia)**

Retail	Equities Income	Eastspring Investments Equity Income	MYR	18Oct04	304.8	0.7328	1.9	2.1	(6.0)	(6.0)	5.8	5.0	7.5
Retail	Shariah Equities	Eastspring Investments Dana al-ilham	MYR	14Aug02	382.7	0.6124	1.6	2.2	(7.2)	(7.2)	7.0	4.1	8.6
Whole/s	Large-small caps	Singular Value	MYR	29Nov07	437.5	6.4703	2.3	2.5	(7.8)	(7.8)	11.7	17.6	11.2
Retail	Malaysia+Asia xJ	AHAM Select Opportunity	MYR	07Sep01	864.2	1.1054	1.4	(1.8)	(9.6)	(9.6)	9.2	7.1	10.9
Retail	Balanced Income	Principal Lifetime Balanced Income	MYR	10Aug95	187.8	0.6926	1.0	1.1	(6.5)	(6.5)	6.8	5.5	4.1
Retail	Balanced Shariah	Principal Islamic Lifetime Balanced	MYR	08Mar01	996.9	0.5032	1.9	1.9	(2.0)	(2.0)	4.5	3.8	4.7
Retail	Large caps	Principal Malaysia Titans	MYR	01Aug95	860.3	1.4830	2.3	1.8	(8.7)	(8.7)	7.5	6.6	6.4

**Equity Funds - Satellite (Country, Sectorial, Segmental etc.)**

Wholesale / Retail	Investment Area and Type	Fund Name	Currency classes	Inception Date	Fd Size RM mil	NAV	MTD (%)	3M (%)	6M (%)	YTD (%)	3Y Ann. (%)	5Y Ann. (%)	Ann. since Inception
Whole/s	Global Smaller Companies	AHAM Wld Ser Global Quantum (USD)	MYR, MYRH, USD, SGD, AUD, GBP	18Jan18		0.6186	3.0	13.0	10.8	10.8	9.9	4.1	2.9
		AHAM Wld Ser Global Quantum (MYR)		18Jan18	34.6	0.6672	1.8	7.2	4.2	4.2	8.2	3.8	3.9
Whole/s	Global Equities (Technology)	Principal Global Technology (USD)	MYRH, USD, SGD, AUDH, GBPH	17May18	1,497	1.4431	9.8	25.3	9.2	9.2	24.7	12.4	14.7
Retail	Global Equities (Technology)	TA Global Technology (MYR)	MYR, MYRH, USD, SGD, AUDH, EURH, RMBH	26May11	1,899	0.6006	7.9	13.6	2.8	2.8	24.3	14.9	15.2
		TA Global Technology (USD)		01Jun20		0.9090	9.1	19.7	9.3	9.3	26.4	15.4	16.2
Whole/s	Global Equities (Healthcare)	AHAM Wld Ser Global Healthscience (USD)	MYR, MYR-H, USD, SGD-H, AUD-H	18Feb19	391.5	0.7097	1.3	(5.2)	(0.9)	(0.9)	2.4	4.2	5.7
Whole/s	Asian REITs	AmAsia Pacific REITs B (MYR)	MYR	18Jul11	165.0	0.6455	2.9	2.7	4.5	4.5	(3.2)	(1.0)	5.6
Retail	Greater China Equities	Principal Greater China Equity (MYR)	MYR, MYRH, USD, SGD, AUDH, RMBH	12Jun07	1,886	0.9831	3.7	(0.3)	4.3	4.3	(3.4)	(0.4)	4.7
Retail	China A-shares	Principal China Direct Opportunities	MYR, USD, SGD	03Aug18	165	1.0414	4.8	(0.3)	2.4	2.4	(3.9)	2.5	1.0
Retail	Greater China Shariah Equities	Eastspring Investments Dinasti Equity	MYR	26Oct09	1,097	0.4340	4.0	(6.3)	(2.1)	(2.1)	(5.7)	(5.2)	3.8
Retail	Japan Equities	AHAM Wld Ser Japan Growth (MYRH)	MYR, MYRH	03Mar14	103.7	1.5653	1.8	1.1	2.6	2.6	17.7	16.0	10.6

Source: Morningstar, Bloomberg, Respective Fund Houses, CIMB Chief Investment Office

Unless stated otherwise, returns and data are in MYR

**U.R. = Under Review**

**14 July 2025**
**Mutual Funds**
**Multi-Asset / Alternatives / Others**

Wholesale / Retail	Investment Area and Type	Fund Name	Currency classes	Inception Date	Fd Size RM mil	NAV	MTD (%)	3M (%)	6M (%)	YTD (%)	3Y Ann. (%)	5Y Ann. (%)	Ann. since Inception
Whole/s	Global Multi-Asset	Principal Strategic Global Growth (USD)	USD, MYRH, MYR	22Aug24	131.1	1.0690	4.0	9.6	7.1	7.1	na	na	6.9
		Principal Strategic Global Growth (MYRH)		22Aug24		1.0546	3.8	8.9	6.0	6.0	na	na	5.5
		Principal Strategic Global Growth (MYR)		22Aug24		1.0353	2.9	4.0	0.9	0.9	na	na	3.5
Whole/s	Global Multi-Asset (long/short)	RHB Glb Macro Opportunities USD <b>[U.R.]</b>	MYR (H), USD	01Jun16	10.6	1.0328	(1.2)	(1.0)	(2.2)	(2.2)	1.0	0.6	1.8
		RHB Glb Macro Opportunities MYR (H)		01Jun16		1.0167	(1.2)	(0.7)	(2.0)	(2.0)	(1.0)	(0.4)	1.5
Whole/s	Asian Multi-Asset	RHB Asian Income (MYR)	MYR, SGD, MYRH, USDH, AUDH, GBPH, RMBH, EURH	05Jun12	1,260	0.5159	2.4	0.8	0.7	0.7	2.4	2.1	5.3
		RHB Asian Income (SGD)		05Nov15		0.7883	2.5	0.8	0.4	0.4	1.6	1.1	1.6
Whole/s	Alternatives	TA Private Investment (EUR)	USD, MYRH, MYR	22Aug24	80.2	na	na	na	na	na	na	na	na
		TA Private Investment (MYR) <b>NEW!</b>		22Aug24		0.9912	na	na	na	na	na	na	na
		TA Private Investment (USD)		22Aug24		1.0295	na	na	na	na	na	na	na

**Fixed Income Funds - Core**

Wholesale / Retail	Investment Area and Type	Fund Name	Currency classes	Inception Date	Fd Size RM mil	NAV	MTD (%)	3M (%)	6M (%)	YTD (%)	3Y Ann. (%)	5Y Ann. (%)	Ann. since Inception
<b>Global &amp; Regional</b>													
Whole/s	Global Fixed Income	AHAM Wld Ser Global Income (USD)	MYR, MYRH, USD, SGD, AUDH, GBPH, EURH	23May16	1,321.2	0.4774	1.9	1.8	4.7	4.7	6.2	3.2	3.2
		AHAM Wld Ser Global Income (MYR-H)		23May16		0.4760	1.7	1.3	3.8	3.8	4.0	2.3	3.0
		AHAM Wld Ser Global Income (MYR)		01Sep16		0.4888	0.8	(3.4)	(1.4)	(1.4)	4.5	2.8	3.4
Whole/s	Global Fixed Income	Amundi Bond Global Aggregate USD	MYR (H), USD	03Jun16	2.7	0.9802	1.3	2.3	4.3	4.3	3.8	1.0	1.5
		Amundi Bond Global Aggregate MYR(H)		01Mar16		0.9954	0.9	1.5	3.0	3.0	0.9	(0.5)	1.4
Whole/s	Asia Fixed Income	TA Asian Bond (USD)	MYRH, USD, SGD, AUDH, GBPH	19Feb20	23.6	0.4707	1.3	1.0	2.5	2.5	3.0	0.0	(1.1)
		TA Asian Bond (MYR-H)		19Feb20		0.4451	1.0	0.4	1.6	1.6	0.6	(1.1)	(2.1)
Whole/s	Asia Fixed Income	AHAM Asia Bond	MYR	28Oct11	33.9	1.2164	1.0	1.2	2.2	2.2	3.0	0.5	4.0
Retail	Asia Fixed Income	AHAM Select Bond	MYR	28Jul03	1,175	0.5785	0.8	1.1	2.3	2.3	2.7	0.1	4.5

**Local (Malaysia)**

Whole/s	Malaysia Fixed Income	Opus Fixed Income	MYR	07Jul08	955.1	1.2365	0.3	1.7	3.4	3.4	5.2	2.6	4.5
Whole/s	Malaysia Shariah Fixed Income	Opus Shariah Income	MYR	20Sep13	47.2	1.0595	0.4	1.7	3.3	3.3	5.5	2.7	3.9
Whole/s	Malaysia Fixed Inc.	Principal Sustainable Dynamic Bond MYR	MYR, USD-H, SGD-H	13Dec21	15.4	1.0240	0.3	0.6	2.0	2.8	1.9	na	1.6
Retail	Malaysia Fixed Income	Principal Lifetime Bond	MYR	15Nov95	1,328	1.1662	0.3	1.9	3.2	3.2	5.7	3.5	5.2
Retail	Malaysia Shariah Fixed Income	Principal Islamic Lifetime Sukuk	MYR	08Oct04	1,719	1.3405	0.3	1.7	2.9	2.9	5.5	3.5	4.1
Retail	Malaysia Fixed Income	AmBond	MYR	20Jan00	635	1.3739	0.3	1.9	3.2	3.2	5.7	3.2	4.4
Retail	Malaysia Shariah Fixed Income	AmBon Islam	MYR	26Nov01	141.1	1.3638	0.4	1.8	3.0	3.0	5.6	3.3	4.5

**Fixed Income Funds - Satellite**

Wholesale / Retail	Investment Area and Type	Fund Name	Currency classes	Inception Date	Fd Size RM mil	NAV	MTD (%)	3M (%)	6M (%)	YTD (%)	3Y Ann. (%)	5Y Ann. (%)	Ann. since Inception
Whole/s	Global Fixed Income	Principal Global Preferred Securities USD	MYR, MYR-H, USD	11Jan17	29.1	0.9625	1.1	1.8	2.6	2.6	5.2	2.3	2.5
		Principal Global Preferred Securities MYR		11Jan17		0.9250	0.0	(3.4)	(3.4)	(3.4)	3.6	1.9	1.9
Whole/s	Global High Yield Fixed Income	Principal Global Income (USD) <b>[U.R.]</b>	MYR, USD, SGD, AUD, GBP, EUR, RMB, HKD (allH)	11Oct17	20.1	0.8196	1.5	2.8	3.6	3.6	7.1	3.7	2.0
		Principal Global Income (MYRH)		11Oct17		0.7676	1.4	2.3	2.6	2.6	4.6	2.6	1.4
Retail	China Fixed Income	RHB China Bond (RMB)	MYR, MYR-H, RMB (base), USD-H, SGD-H, AUD-H, GBP-H	15May19	323	0.8957	0.6	0.6	1.1	1.1	2.0	0.9	1.7
		RHB China Bond (MYR-H)		15May19		0.8544	0.5	1.0	1.4	1.4	1.9	0.2	1.1
		RHB China Bond (MYR)		15May19		0.8882	0.0	(2.9)	(2.5)	(2.5)	(1.7)	0.3	1.5

**Short Term Fixed Income (ST FI) / Money Market (MM)**

Wholesale / Retail	Investment Area and Type	Fund Name	Currency classes	Inception Date	Fd Size RM mil	NAV	MTD (%)	3M (%)	6M (%)	YTD (%)	3Y Ann. (%)	5Y Ann. (%)	Ann. since Inception
Whole/s	Short Term FI	Opus Cash Extra	MYR	01Jul09	1,248	1.0351	0.3	0.9	2.0	2.0	3.2	2.7	3.3
Whole/s	Shariah ST FI	Opus Shariah Cash Extra	MYR	05Feb10	190.3	1.0383	0.3	0.9	2.0	2.0	3.2	2.6	3.2
Retail	Shariah Money Mkt	Eastspring Investments Islamic Income	MYR	08Feb07	991	0.5582	0.3	0.9	1.7	1.7	3.5	2.8	3.0
Retail	Shariah Money Mkt	Principal Islamic Money Market (A I)	MYR	17Mar08	2,085	1.1234	0.3	0.9	1.8	1.8	3.5	2.9	3.1
Retail	Msia Money Market	Principal Deposit Fund (A I)	MYR	08Jul04	2,037	1.1162	0.3	0.9	1.8	1.8	3.5	2.8	2.8

Source: Morningstar, Bloomberg, Respective Fund Houses, CIMB Chief Investment Office  
Unless stated otherwise, returns and data are in MYR.

**[U.R.] = Under Review**

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